

Friday, April 26

- 13:30-14:00 Registration (2F)
- 14:00-15:30 Session I (Jhong Guang Hall)
Session II (Kindom Hall)
- 15:30-16:00 Coffee Break (2F)
- 16:00-17:30 Session I (Jhong Guang Hall)
Session II (Kindom Hall)

Conference Venue : Building 1, College of Management, National Taiwan University



Program Committee

Taiwan Finance Association

- Sheng-Syan Chen (National Taiwan University) President of TFA
- Keng-Yu Ho (National Taiwan University) Program Chair
- Kuan-Cheng Ko (National Chi Nan University)

Korean Finance Association

- Joon Chae (Seoul National University) President of KFA
- Shu-Feng Wang (Ajou University) Program Chair
- Dongwook Lee (Korea University)
- Ryumi Kim (Chungbuk National University)



2024 TFA-KFA Joint Conference

April 26, 2024 ▶ 13:30-17:30

Kindom Hall / Jhong Guang Hall
Building 1, College of Management, National Taiwan University



Dear Korean and Taiwanese finance scholars,

Thank you for your participation in the 2024 TFA- KFA Joint Conference, organized by the Korean Finance Association (KFA), the Taiwan Finance Association (TFA), and the Department of Finance, National Taiwan University. On behalf of TFA, I would like to express my gratitude to KFA and NTU Finance Department for making this meaningful event possible.

TFA has a good relationship with KFA for a long time. The joint conference between the two associations brings together excellent scholars who share their intriguing research findings and exchange constructive thoughts. Last year, KFA played an important role in hosting the 2023 KFA-TFA Joint Conference in Seoul. This year, it is our turn to continue this valuable tradition in Taipei. I sincerely hope that the joint conference could provide an opportunity to strengthen friendship and trust between the two countries for many years to come.

Once again, I thank you for your participation in the joint conference and hope that you enjoy the fascinating program.

President of the Taiwan Finance Association
Sheng-Syan Chen, Ph.D.

Session I, II 14:00~15:30, Friday, April 26

■ Session I : Corporate Finance (Jhong Guang Hall)

Chair: Keng-Yu Ho, National Taiwan University

Title	Authors	Discussant
The Role of Employees as Information Intermediaries: Evidence from Their Professional Connections	DuckKi Cho (University of Sydney) Lyungmae Choi (University of Sydney) Stephen A. Hillegeis (Arizona State University)	Bokyung Park (National Taiwan University)
Environmental Scandals and Green Products	Wan-Chien Chiu (National Tsing Hua University) Po-Hsuan Hsu (National Tsing Hua University) Kai Li (University of British Columbia) Joy Tianjiao Tong (Western University)	Jun Youp Lee (Ajou University)
The Effects of Information Asymmetry on Shareholder Participation: Effective Monitoring or Disruption?	Jiyoan Lee (Yonsei University) Jiyoung Park (Yonsei University)	Hong-Yi Chen (National Chengchi University)

■ Session II : Investment (Kindom Hall)

Chair: Hyoung-Goo Kang, Hanyang University

Title	Authors	Discussant
The Disposition Effect under Political Uncertainty	Jianqiang Chen (Ocean University of China) Pei-Fang Hsieh (National Tsing Hua University)	Dongyoup Lee (Kookmin University)
Social Connection and Financing Cost of Municipal Governments	Jinoung Jeung (Chinese University of Hong Kong) Jaemin Lee (Emory University)	Pei-Shih Weng (National Sun Yat-sen University)
Information from Inaction: Vested Options Unexercised and Firm Performance	Dien Giau Bui (Yuan Ze University) Chih-Yung Lin (National Yang Ming Chiao Tung University) Tse-Chun Lin (The University of Hong Kong)	Bonha Koo (Chungnam National University)

Session III, IV 16:00~17:30, Friday, April 26

■ Session III : Corporate Finance (Jhong Guang Hall)

Chair: Bum Kim, Soongsil University

Title	Authors	Discussant
Ethnic Diversity and Corporate Innovation: Evidence from the Religious Freedom Restoration Act	Shu-Hao Chang (National Yang Ming Chiao Tung University) Woan-lih Liang (National Yang Ming Chiao Tung University) Yanzhi Wang (National Taiwan University)	Junho Park (Myongji University)
Managerial Career Concerns and Corporate Environmental Policies	Chang-Mo Kang (Hanyang University) Donghyun Kim (Chung-Ang University) Taehyun Kim (Chung-Ang University)	Wei-Hsien Li (National Central University)
CEO Neuroticism and Text-based Communicative Value of Annual Reports	Tsung-Kang Chen (National Yang Ming Chiao Tung University) Yijie Tseng (Fu Jen Catholic University) Yun Hao (National Yang Ming Chiao Tung University) Yu-Chun Lin (National Yang Ming Chiao Tung University)	Heebum Lee (Korea University)

■ Session IV : Investment (Kindom Hall)

Chair: Robin K. Chou, National Chengchi University

Title	Authors	Discussant
Localized Housing Prices by Nonbanks	Hyun-Soo Choi (KAIST) Yongheng Deng (University of Wisconsin-Madison) Heejin Yoon (University of Wisconsin-Madison)	Chien-Lin Lu (National Taipei University)
Linguistic Diversity and Market Reactions to Corporate Earnings Announcements	Yen-Cheng Chang (National Taiwan University) Yu-Siang Su (National Chi Nan University) Kevin Tseng (National Taiwan University) Na Wang (Hofstra University)	Seungho Choi (Hanyang University)
De-SPAC Performance under Better Aligned Sponsor Contracts	Woojin Kim (Seoul National University) Yao-Min Chiang (National Taiwan University) Bokyung Park (National Taiwan University) Tae Jun Yoon (Samsung)	Christine W. Lai (National Taiwan Normal University)