



Schedule for joint seminar of Korea Finance Association (KFA) and Taiwan Finance Association (TFA)

Friday, April 14

- 13:00 - 13:30 Registration (7F)
- 13:30 - 15:30 Session I, Session II
- 15:30 - 15:50 Coffee Break
- 15:50 - 17:50 Session III, Session IV
- 18:00 - 20:00 Dinner

(18:00 - 18:10)

Welcome Address:

Bum Kim (President of KFA)

(18:10 - 18:20)

Congratulatory Remarks:

Robin K. Chou (Executive Director of TFA)

Saturday, April 15

- 10:00 - 14:00 Field Trip (Yuanta Securities)



Program Committee

Korean Finance Association

Bum Kim (Soongsil University)

Sang Whi Lee (Kyung Hee University)

Jin Q Jeon (Dongguk University)

Shu-Feng Wang (Ajou University)

• President of the KFA

• Program Chair

Taiwan Finance Association

Sheng-Syan Chen (National Taiwan University)

Robin K. Chou (National Chengchi University)

Keng-Yu Ho (National Taiwan University)

Kuan-Cheng Ko (National Chi Nan University)

Yenn-Ru Chen (National Chengchi University)

• President of the TFA

• Executive Director

• Secretary General of TFA

Location

Korea Institute of Financial Investment 67-8, Yeouinaru-ro, Yeongdeungpo-gu, Seoul, Republic of Korea, 07327



2023 KFA-TFA Joint Conference

April 14-15, 2023
Seoul, Korea





Dear Taiwanese and Korean finance scholars!

Today, on behalf of the Korean Finance Association, I am pleased to host a joint academic conference between the Taiwan Finance Association and the Korean Finance Association in Seoul, Korea, and invite finance scholars from both countries to join us at this meaningful event.

The two associations, TFA and KFA, have come together to share their valuable research findings and exchange constructive suggestions among excellent scholars representing the two countries, who will undoubtedly lead the future of the Asian financial market. This year's joint academic conference is expected to be a very valuable time, providing us with insights into the future of academic finance research in both countries.

We hope that this year's event serves as an opportunity to strengthen trust and friendship between the two societies, and that high-level academic exchanges will continue into the future.

President of the Korean Finance Association
Bum Kim, Ph.D.



Session I, II 13:30~15:30, Friday, April 14

Session I : Corporate Finance (Room 702) Chair: Woojin Kim (Seoul National University)

Title	Authors	Discussant
DAO Governance	Jongsuk Han (Seoul National University) Jongsob Lee (Seoul National University) Tao Li (University of Florida)	Kevin Tseng (National Taiwan University)
CEO Neuroticism and Corporate Cash Holdings : Evidence from CEO's Tweets on Twitter	Dien Giau Bui (Yuan Ze University) Robin K. Chou (National Chengchi University) Chih-Yung Lin (National Yang Ming Chiao Tung University) Chien-Lin Lu (National Ilan University)	Junho Park (Myoungji University)
Governance, Equity Issuance and Cash : New International Evidence	Sadok El Ghoul (University of Alberta) Omrane Guedhami (University of South Carolina) Hyunseok Kim (National Pension Research Institute) Jungwon Suh (Sungkyunkwan University)	Yenn-Ru Chen (National Chengchi University)

Session II : Investment (Room 703) Chair: Dong Wook Lee (Korea University)

Title	Authors	Discussant
Historical Low and Long-term Return Reversals	Bai-Sian Chen (National Chengchi University) Hong-Yi Chen (National Chengchi University) Robin K. Chou (National Chengchi University)	Hyoung-Goo Kang (Hanyang University)
Does Foreign Institutional Capital Promote Green Growth for Emerging Market Firms?	Sohpia Chiyong Cheong (City University of Hong Kong) Jaewon Choi (University of Illinois and Yonsei University) Sangeun Ha (Copenhagen Business School) Ji Yeol Jimmy Oh (Sungkyunkwan University)	Christine W. Lai (National Taiwan Normal University)
Price Impact of Order Revisions: Evidence from Order Spoofing	Jianqiang Chen (National Tsing Hua University) Pei-Fang Hsieh (National Tsing Hua University) J. Jimmy Yang (Oregon State University)	Daejin Kim (Sungkyunkwan University)



Session III, IV 15:50~17:50, Friday, April 14

Session III: Corporate Finance (Room 702) Chair: Keng-Yu Ho (National Taiwan University)

Title	Authors	Discussant
Differential Interpretations and Volume Reactions to Earnings Announcements - A Natural Experiment	Yen-Cheng Chang (National Taiwan University) Bokyung Park (National Taiwan University) Yu-Siang Su (National Taiwan University) Kevin Tseng (National Taiwan University)	JunYoup Lee (Ajou University)
Endogenous Corporate Disclosure during the COVID-19 Lockdown	Yeejin Jang (University of New South Wales) Taehyun Kim (Chung-Ang University) Jongsob Lee (Seoul National University)	Po-Hsin Ho (National Central University)
Standing on the Shoulders of Giants: Financial Reporting Comparability and Knowledge Accumulation	Kevin Tseng (National Taiwan University) Rong (Irene) Zhong (University of Illinois at Chicago)	JiYeol Jimmy Oh (Sungkyunkwan University)

Session IV : Investment (Room 703) Chair: Robin K. Chou (National Chengchi University)

Title	Authors	Discussant
Monetary Policy Guidance and the Cross-section of Returns	Sudheer Chava (Georgia Institute of Technology) Alex Hsu (Georgia Institute of Technology) Soohun Kim (Korea Advanced Institute of Science and Technology) Heungju Park (Sungkyunkwan University)	Pei-Shih Weng (National Sun Yat-sen University)
The Role of Industries in Identifying Stocks as Lotteries: Implications from the Salience Theory	Kuan-Cheng Ko (National Chi Nan University) S. Ghon Rhee (University of Hawai'i) Nien-Tzu Yang (National United University)	Byungkyu Min (Hanyang University)
FOMC meetings and the non-U.S. stock market: evidence from Korea	Jaesun Yun (Keimyung University) Myounghwa Sim (Myongji University)	S. Ghon Rhee (University of Hawai'i)